GOVERNMENT OF ANDHRA PRADESH
HOME (GENERAL) DEPARTMENT

ABSTRACT

Home Department-Attachment of properties in respect of M/s VASANTHA GOLD FARM LANDS AND SERVICES COMPANY LIMITED, Kurnool - Under Section 3 and section 8 of the Andhra Pradesh Protection of Depositors of Financial Establishments Act, 1999 (Act – 17 of 1999) – Ad-Interim orders- Issued.

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HOME (GENERAL.A2) DEPARTMENT

G.O.MS.No. 134 Dated:01.09.2015

Read the following.

1) G.O.Ms.No. 193, Home (Genl-B) Dept., dated: 23.08.2007.
2) From the Additional Director General of Police, Crime Investigation Department, A.P., Hyderabad, Lr. No.4759/C-11/CID/2013, dated: 20-06-2015.

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O R D E R

Whereas, in the reference 1st read above, orders were issued appointing the Additional Director General of Police, Crime Investigation Department, Andhra Pradesh or Inspector General of Police, Crime Investigation Department, as the "Competent Authority" under sub-section (1) of section 4 of the Andhra Pradesh Protection of Depositors of Financial Establishments Act, 1999 (Andhra Pradesh Act.No.17 of 1999) to exercise control over the properties attached by the Government under section 3 of the said Act.;

2. And whereas, in the letter 2nd read above, the Additional Director General of Police, Crime Investigation Department, Andhra Pradesh, Hyderabad has reported that, (1) Kamsali Ismailmiah s/o Azzez Miah of Nandilotkuru, Kurnool Dist (2) Girni Madhusudhan Achari s/o Thimmappa Achari, C. Balagala Mandal, Kurnool District (3) Yaarrabati Ranga Reddy s/o Narayana Reddy of Nandavaram Mandal, Kurnool District (4) Mulla Hameed s/o Salam Miah of Veepanagandla Village, Miduthur mandal, Kurnool Dist (5) Shaik Mahaboob Basha s/o Masum Saheb of Nandikotkuru Town, Kurnool dist. established a society by name "M/S VASANTHA GOLD FARM LANDS AND SERVICES COMPANY LIMITED" in the year 2009;

3. And whereas, the Additional Director General of Police, Crime Investigation Department, has further stated that (1) M. Abdul Ravoof s/o Abdul Saheb of Yemmiganur Town, Kurnool Dist –A6; (2) M. Mahaboob Basha s/o Shaik Saheb of Mugathi village of Nandavaram mandal, Kurnool Dist- A7; (3) Sk. Mabu Saheb, s/o S. Pedda Maktham, Poolakurthi village of Kodumuru mandal, Kurnool dist- A8; (4) AB. Anjanaiah s/o Venkoba, Alasandaguthi of Kurnool Town – A9; (5) S. Rahamthulla s/o Shareef, Nandikotkuru Village of Kurnool Dist- A10 joined the firm on 10-09-2010 and the accused A1 to A10 were declared as Directors of the firm. Later, they opened its Head office in Kurnool town having its branches at Adoni and Guntakal of Anantpaur dist and started the business with a dishonest intention. They conducted business with the connivance of the other accused i.e (1) Veerendra Babu, s/o Veeriah Goud, Bangalore city of Karnataka State-A11; (2) T. Parasa Ramudu s/o Laxmanna, Ashok Nagar, Kurnool Town-A12; (3) N. Shakeer s/o Zikriya, Yemmiganur town of Kurnool District - A13; (4) Nagi Reddy, s/o Nageshwar Reddy of Allagadda mandal, Kurnool District -A14; (5) B. Bhasker of Virat Nager, Proddutur town, Kadapa District –A15; (6) G.V. Ramachandra, Poolakurhti Village, Kodumur mandal, Kurnool District - A16; (7) K. Suresh Babu, s/o K. Narayana, Machavaram village of Devanakonda mandal, Kurnool dist-A17; (8) Pulla Reddy of Nandyal –A18; (9) Akbar Ali s/o Abdul Rasool, Kodumur village of Kurnool District -A19; (10) Basha of C. Belagal mandal-A20; (11) Narayana of Machavaram village of Devanakonda mandal, Kurnool District -A21; (12) Lakshmanna, of Nowlekal village of Mekadone, Kurnool District -A22;

(P.T.O)

4. And whereas, the Additional Director General of Police, Crime Investigation Department, has also stated that, the company had collected huge amounts from the innocent public by introducing several daily /weekly / monthly /annual deposit schemes with the promise of paying more interest and allotment of piece of lands, but failed to pay back the money and became default. Thereby, the Managing Director, Directors and others who are authorized persons of the company "M/s VASANTHA GOLD FARM LANDS AND SERVICES COMPANY LIMITED" along with its associated companies conspired together and avoided payment of matured deposits to the public;

5. And whereas, the Additional Director General of Police, Crime Investigation Department, has stated that 3 cases were registered in respective PSs and later taken over by CID for further investigation. During the course of investigation, it is revealed that the company had issued bonds to the depositors and did not pay back the amount with interest nor did they allot any piece of land with registration as promised. The extent of monetary loss sustained by the 43,000 depositors of "M/s VASANTHA GOLD FARM LANDS AND SERVICES COMPANY LIMITED" and its associated companies is assessed to be of Rs 16.40 Crores and the movable and immovable properties purchased out of the money collected from the depositors i.e. crime proceeds during the activities of the company, were identified and seized under due procedure of law;

6. Now therefore, the Government have examined the matter carefully in the light of the provisions of the Andhra Pradesh Protection of Depositors of Financial Establishments Act, 1999(Act No.17 of 1999) and hereby pass an ad-interim order under section 3 & section 8 of the said Act, for attachment of the immovable properties as mentioned in **Annexures I** & **II,** appended to this order in respect of **"**M/s VASANTHA GOLD FARM LANDS AND SERVICES COMPANY LIMITED and also authorize the Additional Director General of Police, Crime Investigation Department, Andhra Pradesh, Hyderabad as competent authority to file affidavits in the respective Courts to make the present orders absolute for attachment of properties absolute.

7. The Additional Director General of Police, C.I.D., Andhra Pradesh, Hyderabad and Competent Authority is requested to take necessary further action in the matter accordingly as per the provisions of the said Act and the Rules made thereunder following due procedure and send compliance report to the Government .

8. This order is available on internet and can be assessed at address http:// goir.ap.gov.in.

(BY ORDER AND IN THE NAME OF THE GOVERNER OF ANDHRA PRADESH)

Dr. B. PRASADA RAO
PRINCIPAL SECRETARY TO GOVERNMENT

To
The Director General and Inspector General of Police,
Andhra Pradesh, Hyderabad.
The Additional Director General of Police, Crime Investigation Department,
Andhra Pradesh, Hyderabad/ Competent Authority.
Copy to
The District Collector, Kurnool.
The concerned shown in the annexure through Additional Director General of Police, CID/ Competent Authority, Hyderabad.
The O.S.D. to Dy .C. M (Home)
The P.S. to M (Finance)
The P.S. to Prl. Secretary to Government, Home Department.
The Law(C) Department
The SF/SC

//FORWARDED::BY ORDER//

SECTION OFFICER

ANNEXURE – I(to G.O.MS.No. 134,Home (General) Department, dated:01.09.2015.

Sl. No	DOC No. & SRO.	Date of Registration	Vendor	Vendee	village	Survey No. & Extent of land (in acres)
(1)	(2)	(3)	(4)	(5)	(6)	(7)
1.	3778/2012, **SRO,** Nandikotkuru Kurnool Dist	27-11-2012	**G. Madhusudanachary s/o K. Thimmappa Achary**, Managing Director, Vasantha Gold form land and services, No.2 Floor, Medam Prabhas Plaza, Opp: Sreerama Theatre, Kurnool **(A.2)**	T. Neelavathamma, w/o Murahari Reddy, age: 54yrs, Alwal Village, Gonegnadla mandal, Kurnool Dist.	**Damagatla Village, Nandikorkur Sub-Division, Kurnool Division.**	427/A…..0.58 427/B…..2.56 425 …..5.26 423 ….1.73 **Total – 10.13 acres**
	Total Extent of land (in acres) 10.13 acres.					

Dr. B. PRASADA RAO
PRINCIPAL SECRETARY TO GOVERNMENT

//FORWARDED::BY ORDER//

SECTION OFFICER

ANNEXURE – II(to G.O.MS.No. 134,Home (General) Department, dated:01.09.2015.

Sl. No	Sl. No. & SRO.	Date of Agreement	Land Owner	Ageement Holder	village	Advance paid-Rs.	Survey No. & Extent of land (in acres)
1	2	3	4	5	6	7	8
1.	14779/2011, SRO, Nandikotkuru Kurnool Dist	10-11-2011	Shaik Mahaboob Basha, s/o Shaik Masum Saheb, 15-95, Nandikotkuru Village and mandal, Kurnool Dist.	K. Ismialmiah s/o K. Ajeejmiah,Director, Vasantha Gold form land and services, No.2 Floor, Medam Prabhas Plaza, Opp: Sreerama Theatre, Kurnool	Nandikotkuru village, Nandikorkur Sub-Division, Kurnool Division.	2.00 lacs	712…..15.30 Total 15.30 (acres)
2.	14778	10-11-2011	Shaik Mahaboob Basha, s/o Shaik Masum Saheb, 15-9 I, Nandikotkuru Village and mandal, Kurnool Dist.	K. Ismialmiah s/o K. Ajeejmiah,Director, Vasantha Gold form land and services, No.2 Floor, Medam Prabhas Plaza, Opp: Sreerama Theatre, Kurnool	Nandikotkuru village, Nandikorkur Sub-Division, Kurnool Division.	5.00 lacs	810/A…..13.92 810/B…….6.14 812/B…..12.96 812/C…….3.02 Total 36.04(Acres)
3.	18283/12 SRO, Yemmiganur, Kurnool Dist. Document No. 4396/2007	18-7-2012	Mangilaal Dinesh Kumar, s/o N. Mangilaal, age: 42 yrs, Propriter-Vasanthi Textiles, Somappa Circle, Yemmiganur town and mandal, Kurnool Dist.	K. Ismialmiah s/o K. Ajeejmiah,Director, Vasantha Gold form land and services, No.2 Floor, Medam Prabhas Plaza, Opp: Sreerama Theatre, Kurnool	H. Muravani, Hanumapuram Village, Yemmiganur Sub-Division, Kurnool Division.	5.00 lacs	1156…..1.45 Total 1.45 (Acres)

(P.T.O.)

1	2	3	4	5	6	7	8
4.	5258/2012 Document No. 1112/1992	15-5-2012	Thimmakka w/o Nadipi Madanna, her sons (1) B. Chinna Nagaraju (2) Raju, Hanumapuram village, Peddakaduburu mandal, Kurnool Dist.	K.Ismialmiah s/o K. Ajeejmiah, Director, Vasantha Gold form land and services, No.2 Floor, Medam Prabhas Plaza, Opp: Sreerama Theatre, Kurnool	H. Muravani, Hanumapuram Village, Yemmiganur Sub-Division, Kurnool Division.	5.50 lacs	1159/B…..2.04 Total 2.04 (Acres)
5.	1868/2011, SRO, Vinukonda, Narasaarao Pet, Renenue Division, Guntur Dist. Document No.8589/08 .	19-01-2011	(1) Smt. Subbamma, w/o Vajrala Pandurangareddy, (2) Venkatareddy, son of (1) (3) Adi Lakshmi w/o Padala Prabhakar Reddy, Bolla palli vilalge of Vinukonda mandal, Guntur Dist.	K. Ismialmiah s/o K. Ajeejmiah,Director, Vasantha Gold form land and services, No.2 Floor, Medam Prabhas Plaza, Opp: Sreerama Theatre, Kurnool	Bolla Palli village of Vinukonda mandal, Guntur Dist. .	8.80 lacs	27/2…..69.78 Total 69.78 (acres)
	Grant Total: 124.61(acres)				**Rs.26.30 lacs**		

Dr. B. PRASADA RAO
PRINCIPAL SECRETARY TO GOVERNMENT

//FORWARDED::BY ORDER//

SECTION OFFICER